



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Regd. & Head Office :
No. 163/1, K.SONS COMPLEX
II FLOOR, BROADWAY,
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559
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Website : www.sarbatisteel.com

To

August 13, 2022

The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Subject: Outcome of the Board Meeting held on August 13, 2022

Security Code: 526977

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Saturday, August 13, 2022, have approved and taken on record the Un-audited Financial Results along with the Limited Review Report for the quarter ended June 30, 2022 attached as "Annexure A".

The Board Meeting commenced at 12:00 PM and concluded at 1:45 PM.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For Crimson Metal Engineering Company Limited

Prachi Mittal
(Company Secretary and Compliance Officer)



Encl: as above



OP BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To
Board of Directors
CRIMSON METAL ENGINEERING COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **CRIMSON METAL ENGINEERING COMPANY LIMITED** for the quarter ended 30th June 2022 and year to date result for 01st April 2022 to 30th June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OP BAGLA & CO LLP
Chartered Accountants
Firm Regn. No 000018N /N500091

Place: New Delhi
Dated:

13/8/2022



(Atul Aggarwal)
Partner
(M. No 092656)

UDIN:- 22092656A0YPRK 9302

CRIMSON METAL ENGINEERING COMPANY LIMITED
 Regd Off. 163/1, Broadway, II Floor, Chennai 600 108
 CIN: L27105TN1985PLC011566

Statement of Standalone Financial Results for
 the Quarter Ended 30th June - 2022

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended
		For the Quarter ended 30-06-2022	Previous 2 Months ended 31-03-2022	Corresponding 2 Months ended in the previous year 30-06-2021	Previous Accounting Year ended as on 31-03-2022
		Un-Audited	Un-Audited	Un-Audited 30-06-2021	Audited 31-03-2022
I	Revenue from operations	169.73	229.25	195.68	962.14
II	Other income	-	0.17	-	1.13
	Total income (A+B)	169.73	229.42	195.68	963.28
IV	Cost of materials consumed	74.31	194.95	81.34	333.18
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	8.40	50.58
	Employee benefits expense	17.11	15.40	15.91	237.47
	Finance costs	47.72	28.05	15.88	108.17
	Depreciation and amortisation expenses	43.25	20.53	25.18	103.56
	Other expenses (Net of credits)	28.18	31.30	25.18	103.56
	Total expenses (C+D)	187.72	232.93	189.89	929.06
		2.00	4.50	1.19	34.21
V	(Income) tax (including exceptional items and tax (I-IV))	-	-	-	-
VI	Exceptional items	2.00	0.50	1.19	10.21
VII	Profit (Loss) after exceptional items and taxes (VI)	-	-	-	22.86
VIII	Tax expense	0.41	0.99	-	62.60
	(i) Current tax	-	0.75	-	79.87
	(ii) Deferred tax	0.41	0.24	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1.51	75.16	1.19	78.87
X	Profit (Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit (Loss) for the period (IX+XII)	1.51	75.16	1.19	78.87
XIV	Other Comprehensive Income	-	-	-	-
	(a) Items that will not be reclassified to profit or loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	1.51	75.16	1.19	78.87
XVI	Reserve equity share capital (Face value of 100/- each)	442.81	442.82	442.82	442.82
XVII	Earnings per equity share (for continuing operations)				
	(i) Basic	0.03	1.70	0.02	1.78
	(ii) Diluted	0.03	1.70	0.02	1.78
XVIII	Earnings per equity share (for discontinued operations)				
	(i) Basic	-	-	-	-
	(ii) Diluted	-	-	-	-
XIX	Earnings per equity share (for discontinued & continuing operations)				
	(i) Basic	0.03	1.70	0.02	1.78
	(ii) Diluted	0.03	1.70	0.02	1.78



Crimson Metal Engineering Company Ltd

(Signature)



V. PANEER SELVAN
 Director - DIN 3021605

Place: Chennai
 Date: 13/08/2022

Notes

- 1 The un-audited financial results of the company for the quarter ended 30 June 2022, have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 13th August-2022. The results have been subject to a limited review by the auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 As the company's business activity falls within a single primary business segment viz. Manufacturing of ERW pipes, the disclosure requirement of Accounting Standard (Ind AS 108) on "Operating Segment" is not applicable.
- 4 The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figure upto 31st December 2021.
- 5 Previous period/ year figures have been regrouped/ reclassified/recast, wherever necessary, to make them comparable.

For Crimson Metal Engineering Company Limited



V. PANGER SELVAM
Director



Place: **CHENNAI**
Date : 13-08-2022

The aforesaid financial results will be made available on the Company's website (www.crmetal.in)

